

9th Annual ED-RED Kick-Off Luncheon

Friday, October 6, 2017

Luncheon: 12:00-12:45 pm, Program: 12:45 -2:00 pm

Café La Cave | 2777 Mannheim Road, | Des Plaines, IL 60018

[Register Now](#)

Program Topics

- Tax Increment Financing (TIFs)
- Voter Initiated Property Tax Rate Referendum
- Private School Tax Credits: Impact on Public Education

Panelists

- **Senator Dan McConchie**, 26th District
- **Ares Dalianis**, Partner, Franczek Radelet
- **Josh Cunningham**, Education Program Manager, National Conference of State Legislatures

Join Us!

On Friday, October 6, 2017 from 12:00-2:00 pm, ED-RED and our Executive Board cordially invite you to our 9th Annual Kick-Off Luncheon for an afternoon of networking with your colleagues and the opportunity to engage legislative, legal and policy experts in a conversation around implementation of SB1947, Illinois' new Evidence Base Funding for Student Success Model.

On August 31st, Governor Rauner signed SB1947 [P.A.100-0465](#), thus marking a historic change to Illinois' school funding formula. With an immediate effective date, the measure contains the Evidence Based Funding Model (EBM), or what many may know as the 27 elements based on the work by Drs. Larry Picus and Allen Odden. These elements are commonly referred to as an Adequacy Model, which is intended to direct funds to schools based on unique student need. The new law as written, attempts to address the vast inequities across Illinois, while directing new dollars first to the districts furthest from adequacy through a tiered distribution model.

As Legislative negotiations concluded on the language, new burdens to the educational landscape were introduced, a property tax swap, a voter initiated referendum to reduce property taxes, and private school tax credits for low income students. In lieu of TIF revenues being added to a District's EAV, lawmakers agreed to instead study the issue through a newly created Task Force.

With school districts statewide in the process of finalizing their FY18 budgets, and many looking ahead to receiving new State revenues, the work of implementing this new funding model starts now.

Please bring your questions and comments to help **ED-RED** inform the implementation and review processes included in P.A.100-0465 to ensure progressive sound legislation is enacted moving forward.

Questions or problems registering, contact Caryn Valadez, ED-RED's Executive Director at 847/692-8048 or caryn@ed-red.org.

Sponsorship is available for our corporate and legal partners. Contact us for further information.

See you on October 6th!